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And for fractional odds, which are perhaps most commonly seen during horse races , the numerator details the number of times the bookkeeper expects the result to fail while the denominator illustrates the number of times they expect the result to succeed.

If it's 8/5 odds for a race for Horse A against Horse B, that means Horse w ould be expected to lose eight out of the 13 outcomes while winning the other five.

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How do bookmakers create odds?

If every possible bet that people could wager on is covered, the hope would be

that the books eventually balance out between who won and who lost their bets. How to calculate payouts of odds bets

This payout would be \$20.

If, given the Yankees example above, \$50 is wagered on the 5.

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It is the main betting partner of Arsenal FC (English Premier League) as well. 1xBit has faced numerous complaints online, which they haven't always publicly resolved.

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