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However, understanding what each type of wager means will help you pick the right sports wagers for you and to hunt down more ways to win.

For any kind of bet, you'll see payout odds listed in a format that uses either a positive number or a negative number.

Moneyline bets (as we'll discuss in detail later in this article) task the bettor with picking which team will win a game straight up, with no point spread involved.

What Does The + And - Mean In Sports Betting?

Negative odds (aka minus odds) denote the team that's favored to win.

The options here are usually limited to which of two teams or players will win a given game or match.

How To Read Totals (Over/Under) Odds

If you took that wager and the event went into overtime you'd earn \$1,200 on a \$100 wager.

Am I required to pay taxes on my sports betting winnings?

Essentially, the winnings are taxed at the same rate that additional wages would have been taxed.

You may need to provide documentation of your losses if your tax return is audited.

Generally, most states tax all income that is earned in their state, even if you are not a resident of that state.

You are usually also required to report your sports betting winnings on the tax return for your state of residency.

What do I do if I receive a tax form from a sportsbook or gambling company?

Rocket Lawyer is not a law firm or a substitute for an attorney or law firm.

For legal advice, please ask a lawyer.

What Are Digital Products?

Digital Templates

Create an Account

To start selling digital products, you'll need to create a seller account on the relevant Amazon platform. This process is usually simple and straightforward, so there should be no problems getting set up.

Affiliate links are not allowed inside ebooks that are published on KDP. If Amazon catches you violating this rule, they will pull your ebook from their website.

Make sure that you adhere to the guidelines to avoid any issues.

Is selling digital products on Amazon considered passive income?

As an Amazon seller, digital products can be considered a form of passive income

because once you create the product and set up your account, you can sit back and let the system do its work. However, it is important to continually monitor sales and make changes as needed to achieve success.

How to Sell Digital Downloads on Amazon - Final Thoughts

With its high conversion rates, easy inventory management, and access to powerful

tools and resources, it's no wonder that many entrepreneurs are choosing the

Amazon platform to earn passive income as a digital creator. Additionally, the

low production and fulfillment costs make it one of the most cost-effective options

available.