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Blackstone completes acquisition of Crown Resorts in the firm's largest inve

stment to date in Asia24 June 2022

Melbourne, June 24, 2022 Blackstone (NYSE: BX) today announced that real estat

e funds and private equity funds managed by Blackstone ("Blackstone")

have completed the acquisition of Crown Resorts Limited ("Crown") in t

he largest transaction to date for the firm in Asia Pacific.

Chris Tynan, Head of Real Estate Australia, Blackstone, said: "This is a gr

eat opportunity that plays to Blackstone's strengths investing significant

capital and resources to rebuild Crown into an iconic destination for travel an

d leisure that everyone can be proud of.

Blackstone has built a strong track record in the wider hospitality, travel, and

leisure sectors.

During its 8-year ownership, Blackstone implemented significant operational cha

nges, developed best-in-class management team, and invested significant capital

to renovate 3,000 guest rooms and enhance F&B offerings.

In addition, Blackstone owned Hilton Hotels Corporation for 11 years, during wh

ich it helped double the size of the company to more than 5,300 properties and 4

00,000 employees worldwide.

For more information, please contact:

For 25 years, Crown Melbourne has been Australia's leading luxury integrated

resort and casino, offering guests a range of exceptional entertainment and eve

nt experiences; premium hospitality, dining, spa and retail; and gaming.

On the Payments page, select Statement View

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Inventory Report

Inventory that is being trans-shipped to another fulfillment center

AFN Inbound Receiving Quantity (Inventory amounts being received into FBA)

By Date

Detail Page Sales and Traffic by Child Item